FORM D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D



NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D. SECTION 4(6), AND/OR

SEC USE ONLY DATERECEIVED

Estimated average burden

hours per response. 16.00

OMB Number

Expires:

3235-0076

April 3.0, 2008

UNIFORM LIMITED OFFERING EXEMP	TION
Name of Offering (check if this is an amendment and name has changed, and indicate change.)	RECEIVED
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6)	Droe / 3
Type of Filing: X New Filing . Amendment	APR 0 3 2007 >>
A. BASIC IDENTIFICATION DATA	4
1. Enter the information requested about the issuer	210
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Texakona Operating, L.P.	
Address of Executive Offices (Number and Street, City, State, Zip Code) 5400 LBJ Freeway, Suite 500, Dallas, Texas 75240	Telephone Number (Including Area Code) 972-701-9106
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business To initiate, manage, acquire, supervise an ventures and to otherwise engage in the other	nd operate oil and gas
exploration business. Type of Business Organization	PROCESSED
corporation Limited partnership, already formed other (p	lease specify): APR [1 9 2007
Month Year Actual or Estimated Date of Incorporation or Organization: [UI3] UI5 Actual Estimated Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State (Incorporation or Organization)	nated [HOMSON

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 774(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

:= Filing Fee: There is no federal filing fee.

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

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Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

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2.	Facility Control of Co
4.	Each promoter of the issuer, if the issuer has been organized within the past five years;
	• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer.
	 Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
	Each general and managing partner of partnership issuers.
- c	Check-Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
	ull Name (Last name first, if individual)
Ē	Texakoma Exploration & Production, L.L.C. Business or Residence Address (Number and Street, City, State, Zip Code)
	5400 LBJ Freeway, Suite 500, Dallas, Texas 75240
_	Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Ī	Full Name (Last name first, if individual)
•	Stapleton, William Dale
	Business or Residence Address (Number and Street, City, State, Zip Code)
	5400 LBJ Freeway, Suite 500, Dallas, Texas 75240
-	Check Box(es) that Apply: Promoter Beneficial Owner 🗷 Executive Officer Director General and/or Managing Partner
	Full Name (Last name first, if individual)
	Kennedy, Scott Durand Business or Residence Address (Number and Street, City, State, Zip Code)
	5400 LBJ Freeway, Suite 500, Dallas, Texas 75240
•	Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
:	Full Name (Last name first, if individual)
	Kennedy, Shea Peter Business or Residence Address (Number and Street, City, State, Zip Code)
	5400 LBJ Freeway, Suite 500, Dallas, Texas 75240
	Check Box(es) that Apply: Promoter
	Full Name (Last name first, if individual)
	Kennedy, Dean Richard Business or Residence Address (Number and Street, City, State, Zip Code)
	5400 LBJ Freeway, Suite 500, Dallas, Texas 75240
	Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
. . .	Full Name (Last name first, if individual)
	Business or Residence Address (Number and Street, City, State, Zip Code)
	Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or, Managing Partner
	T. U.V (Lorg name first if individual)
	Full Name (Last name first, if individual)
	Business or Residence Address (Number and Street, City, State, Zip Code)

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THE THEORY COME OF ABOUT OR BERING						
. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?	Yes X	. П No				
Answer also in Appendix, Column 2, if filing under ULOE.	, 19,0	, —				
2. What is the minimum investment that will be accepted from any individual?						
	Yes	Иo				
3. Does the offering permit joint ownership of a single unit?	<u>K</u>	Ц				
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state						
or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of su a broker or dealer, you may set forth the information for that broker or dealer only.						
Full Name (Last name first, if individual)	,					
Texakoma Financial Inc.		·				
Business or Residence Address (Number and Street, City, State, Zip Code)		,				
5400 LBJ Freeway, Suite 500, Dallas; Texas 75240 Name of Associated Broker or Dealer						
Name of Associated bloker of Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers	•					
(Check "All States" or check individual States)		States .				
	H					
N IA KS BY LA ME MA MI MN	MS-	MO				
	· 1000	PA				
RI SC SD TN TX UT VT TX WV WI	WY	PR				
Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code)	<u>-</u>					
Name of Associated Broker or Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers						
(Check "All States" or check individual States)	🗀 Al	Il States				
	HI					
		. <u>MO</u>				
MT NE NV NH NJ NM NY NC ND OH OK		PA				
RI SC SD TN TX UT VT VA WA WV WI	WY	PR				
Full Name (Last name first, if individual)		· .				
Business or Residence Address (Number and Street, City, State, Zip Code)		 				
	-	<u>.</u>				
Name of Associated Broker or Dealer						
States in Which Person Listed Has Solicited or Intends to Solicit Purchasers	-					
(Check "All States" or check individual States)	A	Il States				
AL AK AZ AR CA CO CT DE DC FL GA	H	Ш				
II IN IA KS KY IA ME MD MA MI MN		MO				
MT NE NV NH NJ NM NY NC ND OH OK		PA				
RI SC SD TN TX UT VT VA WA WV WI		PR				

COLEDEING BRICE NUMBER OF HAVESTORS JEXBENSES AND JUSE OF PROCEEDS TO Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged. Aggregate Amount Already Type of Security Offering Price Sold Equity ______\$ · Common Preferred Convertible Securities (including warrants)......\$ 494,000 Other (Specify Fractional Undivided Working Interests \$5,016,000 \$ Total _______ 5,016,000 s 494,000 Answer also in Appendix, Column 3, if filing under ULOE. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." Aggregate Number Dollar Amount Investors of Purchases 7 418,000 Accredited Investors Non-accredited Investors 76,000 Answer also in Appendix, Column 4, if filing under ULOE. 3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C — Question 1. Type of Dollar Amount Type of Offering Security Sold Rule 505 Regulation A Rule 504 Total a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. Transfer Agent's Fees Printing and Engraving Costs..... Legal Fees Accounting Fees Engineering Fees Sales Commissions (specify finders' fees separately) (Includes Due Diligence) 601,920 Other Expenses (identify) ______ (Expense Reimbursement) 150,480 Total 752,400

Coppering PR	ICE NUMBER OF INVESTORS EXPENSES AND USE O	FPROCEEDS	
and total expenses furnished in response to	regate offering price given in response to Part C — Question o Part C — Question 4.a. This difference is the "adjusted gr	OSS	_{\$} 4,263,600
each of the purposes shown. If the ame	ed gross proceed to the issuer used or proposed to be used ount for any purpose is not known, furnish an estimate a The total of the payments listed must equal the adjusted gronse to Part C — Question 4.b above.	and	
·		Payments to Officers, Directors, & Affiliates	Payments to Others
Salaries and fees			_ \ \$_\
		*	s
Purchase, rental or leasing and installat	•		_
	ngs and facilities		_ 🗆 \$
offering that may be used in exchange issuer pursuant to a merger)	ling the value of securities involved in this for the assets or securities of another	S	_ 🗆 \$
Repayment of indebtedness			_ 🗆 \$
Working capital		S Th ru D& T	- □\$ - -74-55-
Other (specify): The drilling, and equipping of one we	testing and if warranted, completi	ing s _{G&E}	- □\$ - 889,0 48
	mate total measured vertical depth	s	_ 🗀 \$
10,250 feet, more or le			\$ <u>4,263,60</u>
Total Payments Listed (column totals a	added)	_ \s_4	,263,600
	DE TOTAL DESIGNATION OF THE PROPERTY OF THE PR		
signature constitutes an undertaking by the i	igned by the undersigned duly authorized person. If this not issuer to furnish to the U.S. Securities and Exchange Commy non-accredited investor pursuant to paragraph (b)(2)	ımission, upon writt	ule 505, the following en request of its state
Issuer (Print or Type) Texakoma Operating, L.P.	Signature SUI South	Date 3/30/07	
Name of Signer (Print or Type) William Stapleton		nt of Texakon ction L.L.C. eral Partner	na Exploratio